

ASHA KIRAN INDIA ANNUAL REPORT- 2022

(Jan 1st 2022 to Dec 31st 2022)

General Information

Beneficiaries

Total number of beneficiaries supported by Asha Kiran so far	1155
New students added in 2022	16

Active Beneficiaries

Total Active Beneficiaries	235
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Financial Outlay:

Incoming funds:

Interest from Fixed deposits	40,006.00	INR
Sponsorships received in Indian Rupees	1,003,234.00	INR
Interest and tax returns to Vijayabank FCNR Account	209.00	INR
Money transferred to Chethana(Our Associate) by AK USA	2,796,383.40	INR
Opening Balances as of Jan 1st 2022		
Opening Balances as of Jan 1st 2022 with Chethana(Our Associate)	369,732.72	INR
Bank Of Baroda Manglore KA India - FCNR account	7,540.49	INR
Bank Of Baroda Manglore KA India - 5128	200,923.47	INR
Fixed Deposits (Corpus fund)	461,828.00	INR
Total Incoming Funds	4,879,857.08	INR

Outgoing funds:

Money distributed to Asha Kiran beneficiaries thru Asha Kiran India	716,500.00	INR
Money distributed to Asha Kiran beneficiaries thru Chethana(Our Associate)	2,494,262.38	INR
Remuneration paid to Field Volunteers in India	131,600.00	INR
Auidtor Fees + FCRA Renewal Process Expenses	10,940.00	INR
Bank Charges	544.60	INR
Volunteer Transportation charges + Internet charges + Computer Repair	3,000.00	INR
For School Water Facility Construction	94,560.00	INR
Fixed Deposits (Corpus Fund)	461,828.00	INR
Closing balances as of Dec 31st 2022		
Balance with Chethana ***	671,853.14	INR
Bank Of Baroda Manglore KA India - 5128 ***	287,018.87	INR
Bank Of Baroda Manglore KA India - FCNR account ***	7,749.49	INR
Difference	0.60	INR
Total Outgoing Funds	4,879,857.08	INR

Balance carry forwarded to calender year 2023 *** **966,621.50** INR

Please Note that bcos of difficulties we have in renewing the FCRA status of Ashakiran India, we are distributing money thru our Associate, Chethana Trust, a renowned school for differently abled children, an arm of Bharathi Seva Mandali. Ashakiran USA is directly transferring money to Bharathi Seva Mandali to distribute money to Ashakiran sponsored children under the guidance of Ashakiran India.